

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>OMB APPROVAL</b>	
OMB Number:	3235-0287
Estimated average burden hours per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

<p>1. Name and Address of Reporting Person*</p> <p><b>Zelman Ivy</b></p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><b>Cardinal Infrastructure Group Inc. [ CDNL ]</b></p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p>
<p>(Last) <b>(First)</b> <b>(Middle)</b></p> <p><b>C/O CARDINAL INFRASTRUCTURE GROUP INC. 100 E. SIX FORKS ROAD, #300</b></p>	<p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><b>12/11/2025</b></p>	<p><input checked="" type="checkbox"/> Director <b>10% Owner</b></p> <p><input type="checkbox"/> Officer (give title below) <b>Other (specify below)</b></p>
<p>(Street)</p> <p><b>RALEIGH NC 27609</b></p>	<p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing (Check Applicable Line)</p>
<p>(City) <b>(State)</b> <b>(Zip)</b></p>		<p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>

**Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount	(A) or (D)	Price	
Class A Common Stock	12/11/2025		P		2,275 <sup>(1)</sup>	A	\$21	8,405	D

**Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

### **Explanation of Responses:**

1. The shares of Common Stock reported on this Form 4 are subject to a lock-up agreement, effective as of 12/9/2025 (the "Lock-up Date"), between the Reporting Person and Stifel, Nicolaus & Company, Incorporated and William Blair & Company, L.L.C, pursuant to which shares of Common Stock reported herein cannot be sold for 180 days following the Lock-up Date.

/s/ Tiffany Gidley, Attorney-in-Fact

12/11/2025

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**